

REPORT.

To the honorable the Speaker of the House of Delegates:

The committee appointed by the last General Assembly to examine the Commissioner of Loans accounts under resolution No. 8, passed December session 1840, report that they have discharged the very onerous duties assigned them, after a session protracted far beyond that of any previous committee. The labor incident to the duties of the committee has been enhanced from the examination of the transaction of the loan officer for two years, and from the additional fact that after the State determined to resume payment of her interest and fixed the period beyond which coupons would not be received; a very large amount beyond that of any antecedent period was paid into the office for arrears of taxes, which perhaps would not have been collected so promptly but for the advantage afforded the tax payer in the then diminished value of Maryland securities.

The examination of collectors accounts presented a labyrinth of difficulty owing to the irregular and confused manner in which they were stated, and although there were some inaccuracies, it is a source of surprise that they are so immaterial when we take into view the amount and number of their accounts. The following statement will exhibit the amount of coupons and certificates of interest paid in during the years 1847, 1848 and 1849, and which have been destroyed by the committee:

For the month of January, 1847,	\$29,089 97
“ “ February,	64,719 74
“ “ March,	32,434 23
“ “ April,	39,322 85
“ “ May,	44,230 10
“ “ June,	33,466 99
“ “ July,	40,970 61
“ “ August,	56,826 64
“ “ September and October,	348,243 63
For the years 1848 and 1849,	386 84
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	\$690,691 60